



PORTFOLIA

Understanding Performance Reports

April 2024

Agenda and Outcomes

1. Introduction & Overview
2. Understanding your Performance Report
3. Understanding your K-1
4. Q&A



Trish Costello
CEO, Portfolia
Venture Funds

17
APRIL
1 PM PT



Isabel Rafferty Zavala
CEO
CANELA
MEDIA



PORTFOLIA ANNUAL MEETING



REQUEST AN
INVITATION



Key Points for Performance Report

1. The Performance Report is a snapshot as of 12/31
2. Company values are cyclical in private markets
3. Conservative valuation policy
4. Valuations are determined by third party accounting firm

Fund Performance Summary

Fund	Vintage Year	Number of investments (active and exited)	Total Capital Fund	Cash Invested Fund	Total Capital Returned	% Total Capital Returned	Total Value (Realized & Unrealized) Fund	Total Appreciation (Depreciation) Fund	TVPI Member	Gross TVPI Fund
Portfolia Enterprise	2017	7	\$667,500	\$562,329	\$209,991	31%	\$1,281,867	\$719,538	1.91x	2.28x
Portfolia Consumer Fund	2018	7	\$672,480	\$549,999	\$0	0%	\$374,371	(\$175,628)	0.55x	0.68x
Portfolia Fem Tech	2018	9	\$3,358,500	\$2,992,869	\$0	0%	\$3,600,999	\$608,130	1.08x	1.20x
Portfolia First Step Fund	2019	12	\$3,662,500	\$3,247,795	\$481,340	13%	\$4,088,886	\$841,091	1.13x	1.26x
Portfolia Rising America Fund	2020	16	\$5,235,000	\$4,644,117	\$0	0%	\$9,948,091	\$5,652,566	1.92x	2.14x
Portfolia Active Aging Fund	2020	10	\$5,818,000	\$5,176,208	\$0	0%	\$5,893,765	\$717,557	1.05x	1.14x
Portfolia FemTech II Fund	2020	16	\$4,896,590	\$4,360,445	\$0	0%	\$4,521,516	\$161,071	0.95x	1.04x
Portfolia Food & AgTech Fund	2021	15	\$3,985,702	\$3,198,416	\$0	0%	\$3,247,829	\$49,413	0.94x	1.02x
Portfolia Rising America II Fund	2021	16	\$6,384,980	\$5,134,251	\$0	0%	\$5,566,003	\$431,752	0.99x	1.08x
Portfolia Green & Sustainability	2021	8	\$4,831,600	\$2,099,987	\$0	0%	\$2,474,992	\$375,005	1.02x	1.18x
		116	\$39,512,852	\$31,966,416	\$691,331	2%	\$40,998,319	\$9,380,495	1.15x	1.28x

Note: Industry Benchmark from Cambridge Associates for their calculation of median VC industry TVPI as of 12/31/2023 is not yet available. According to Cambridge Associates, funds formed since 2022 are too young to have produced meaningful returns.

Schedule of Portfolio Investments

Portfolia Rising America Fund LLC
 (A Delaware Limited Liability Company)
Schedule of Portfolio Investments
December 31, 2023
 (Unaudited)

	Initial Purchase Date	# Units	Cost	Fair Value	Unrealized Appreciation (Depreciation)
4D Healthware Series Seed-C Preferred Stock	09/07/21	458,505	\$ 400,000	\$ 400,000	\$ -
Better Weekdays Inc. (Mentor Spaces) Series Seed Preferred Stock	07/08/21	257,201	200,000	138,889	(61,111)
Canela Media, Inc. Series A Preferred Stock	10/09/20	513,987	375,776	4,030,213	3,654,437
Ceek Series A Preferred Stock	08/21/21	135,669	347,000	347,000	-
Encantos Media Studios, PBC Series Seed-2 Preferred Stock	07/28/20	2,254,285	200,631	360,686	160,055
Health Hero SAFE	03/26/21		200,000	200,000	-
Innovare Series Seed Preferred Stock	08/11/21	266,815	240,000	360,000	120,000
Kanarys Inc. Series Seed Preferred Stock	01/15/21	664,010	250,000	127,756	(122,244)
Madison Reed Inc. Series F Preferred Stock	01/22/21	143,241	749,996	800,961	50,965
Maven Clinic Co. Series C Preferred Stock	05/08/20	50,011	249,999	885,195	635,196
Maven Clinic Co. Series C Preferred Stock	08/24/20	20,004	100,000	354,071	254,071
Mobility Capital Finance, Inc. Series Seed Preferred Stock	01/15/20	180,018	200,000	379,837	179,837
Mobility Capital Finance, Inc. Series A Preferred Stock	02/12/21	88,973	132,125	187,733	55,608
Students of Wealth, Inc (dba Goalsetter) Series Seed Preferred Stock	01/19/21	259,830	99,998	296,206	196,208
SUMA Wealth, Inc. Series Pre-Seed 2A Preferred Stock	10/13/20	294,811	100,000	333,346	233,346
Zero Point Five Therapeutics Series A Preferred Stock	02/05/21	10,004	450,000	746,198	296,198
Total Investments			<u>\$ 4,295,525</u>	<u>\$ 9,948,091</u>	<u>\$ 5,652,566</u>

Portfolio Company Name
 Type of Security
 Equity, Convertible Note, SAFE

Cost – Original Purchase Price
 Fair Value – Fair Market Value as of Report Date
 Unrealized Appreciation/Depreciation – Difference between Cost and Fair Value as of Report Date

Determining Fair Value:
 Markups and markdowns based on priced rounds
 Markdowns taken if clear impairment in value
 No change to high growth companies that didn't raise money

Schedule of Realized Investments

Portfolia Rising America Fund LLC

(A Delaware Limited Liability Company)

Schedule of Realized Portfolio Investments

Inception to date ended December 31, 2023

(Unaudited)

Company	Purchase Date	Disposition Date	Cost	Proceeds/ Shares Received	Proceeds Receivable	Net Realized Gain / (Loss)
Bitwise Industries	05/12/2021	06/29/2023	\$ 274,999	\$ -	\$ -	\$ (274,999)
Rares	08/26/2021	12/21/2023	\$ 100,000	\$ -	\$ -	\$ (100,000)
		Total	\$ 374,998	\$ -	\$ -	\$ (374,998)

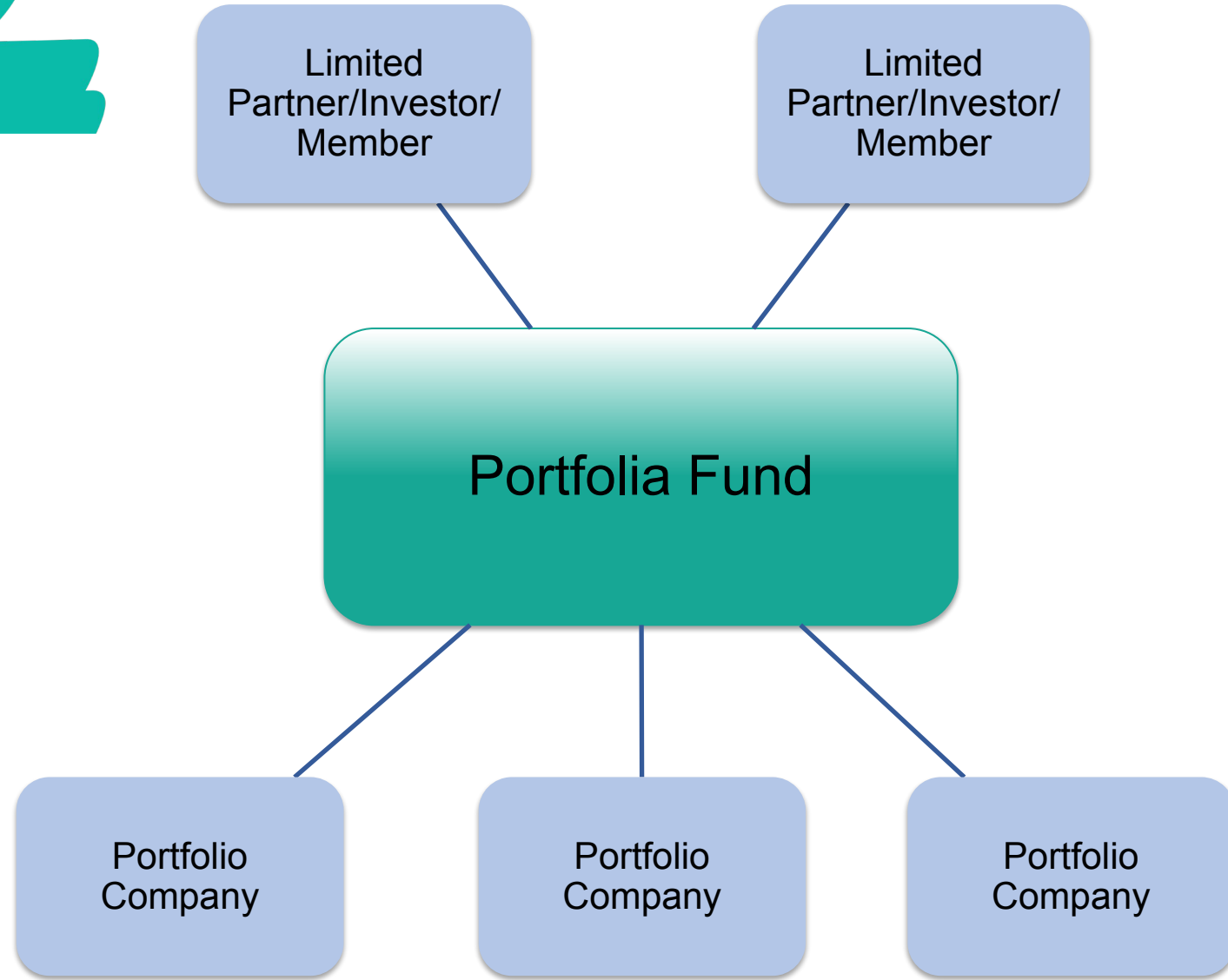
Gross Returns v Net Returns

Net Returns:

Limited partner returns (LP returns from the fund net of management fee, carried interest and expenses)

Gross Returns:

Returns from portfolio companies to the fund (Fund returns before deducting management fee, carried interest and expenses)



Performance Metrics Overview

Key definitions

PI Paid-in Capital - total capital contributions to the fund

RV Residual Value - remaining value in the fund

D Distributions - value of cash and stock returned to members

TV Total Value - RV + D

TVPI Ratio of TV:PI

DPI Ratio of D:PI

RVPI Ratio of RV:PI

IRR Internal Rate of Return - annual rate of growth an investment is expected to generate.

INVESTOR METRICS

	Members	Total Fund
Commitment	\$ 5,100,000	\$ 5,235,000
Paid-in	5,100,000	5,235,000
Net Asset Value	8,963,159	10,063,949
Distributions	-	-
Total value	\$ 8,963,159	\$ 10,063,949
TVPI	1.76x	1.92x
DPI	0.00x	0.00x
RVPI	1.76x	1.92x
Net IRR	17.17%	

PORTFOLIO METRICS

Cash invested	\$ 4,644,117
# of current investments	14
# of realized investments	2
Total # of investments	16
Realized Investments at Fair Value	9,948,091
Total value	\$ 9,948,091
Gross TVPI	2.14x
Gross IRR*	31.26%

** Based on portfolio investments data and not contributed capital of members

Statement of Net Assets

Assets	
Investments at fair value (cost \$4,295,525)	\$ 9,948,091
Cash	25,166
Due from related party	13,500
Prepaid management fee	77,192
Total assets	<u>10,063,949</u>
Net assets	<u>\$ 10,063,949</u>
Net assets represented by members' capital	
Capital contributions	\$ 5,235,000
Net investment expense	(448,619)
Net realized loss on investments	(374,998)
Net unrealized appreciation on investments	5,652,566
Total members' capital	<u>\$ 10,063,949</u>

Net investment expense:

Operating expenses of the fund including management fee, accounting and legal fees and other fund expenses less interest income on convertible notes, if applicable.

Total members' capital:

This is the same as the Total Value we discussed on the previous slide.

Key Points for K-1s

1. The K-1 shows the member's ownership share of the Fund or LLC
2. Cash in or out for the member
3. Is not connected to unrealized appreciation or depreciation of companies

Schedule K-1 Key Terms

Share of Profit and Loss – Shows individual percentage of ownership in the fund

Capital Account Analysis – Aggregated annual activity in partner's capital account

Partner# 1
 Schedule K-1 (Form 1065) 2023
 Department of the Treasury Internal Revenue Service
 For calendar year 2023, or tax year beginning _____ ending _____

651123
OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input checked="" type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		AG* STMT
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		STMT
22	More than one activity for at-risk purposes*		
23	More than one activity for passive activity purposes*		

Part I Information About the Partnership

A Partnership's employer identification number
84-2381961

B Partnership's name, address, city, state, and ZIP code
Portfolia Rising America Fund LLC
3 East Third Ave, Suite 200
San Mateo CA 94401

C IRS Center where partnership filed return:
e-file

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
123-45-6789

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
Portfolia Investor
123 Main Street
Anytown CA 10101

G General partner or LLC member-manager Limited partner or other LLC member

H1 Domestic partner Foreign partner

H2 If the partner is a disregarded entity (DE), enter the partner's:
 TIN _____
 Name _____

H What type of entity is this partner? **Individual**

I If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.955110 %	0.955110 %
Loss	0.955110 %	0.955110 %
Capital	0.955110 %	0.955110 %

Check if decrease is due to:
 Sale or Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$	\$

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships

K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions.

L Partner's Capital Account Analysis

Beginning capital account	\$	44,955
Capital contributed during the year	\$	
Current year net income (loss)	\$	-3,689
Other increase (decrease) (attach explanation)	\$	
Withdrawals and distributions	\$	()
Ending capital account	\$	41,266

M Did the partner contribute property with a built-in gain (loss)?
 Yes No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$
Ending	\$

For IRS Use Only

See attached statement for additional information.

For Paperwork Reduction Act Notice, see the Instructions for Form 1065. www.irs.gov/Form1065
 DAA

Partner's Share and Statements

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss)	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
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6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	19	Distributions
9a	Net long-term capital gain (loss) -3,582		
9b	Collectibles (28%) gain (loss)	20	Other information
9c	Unrecaptured section 1250 gain	AG*	STMT
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		STMT

84-2381961		
Federal Statements		
Portfolia Investor		
123-45-6789		
Schedule K-1, Line 13 - Other Deductions		
Code	Description	Amount
ZZ	Legal and Professional	\$ 104
ZZ	Other Portfolio Expenses	3
Schedule K-1, Line 20 - Other Information		
Code	Description	Amount
AG	Gross Receipts for 2022	\$ 3
AG	Gross Receipts for 2021	201
AG	Gross Receipts for 2020	52

A teal-colored brushstroke graphic consisting of two overlapping horizontal strokes. The top stroke is slightly shorter and positioned higher than the bottom stroke, creating a layered effect. The word "Questions?" is centered within this graphic in white text.

Questions?

\$65.7M Invested | 15 Funds | 156 Investments | 9 Exits



Join one of our open funds today!



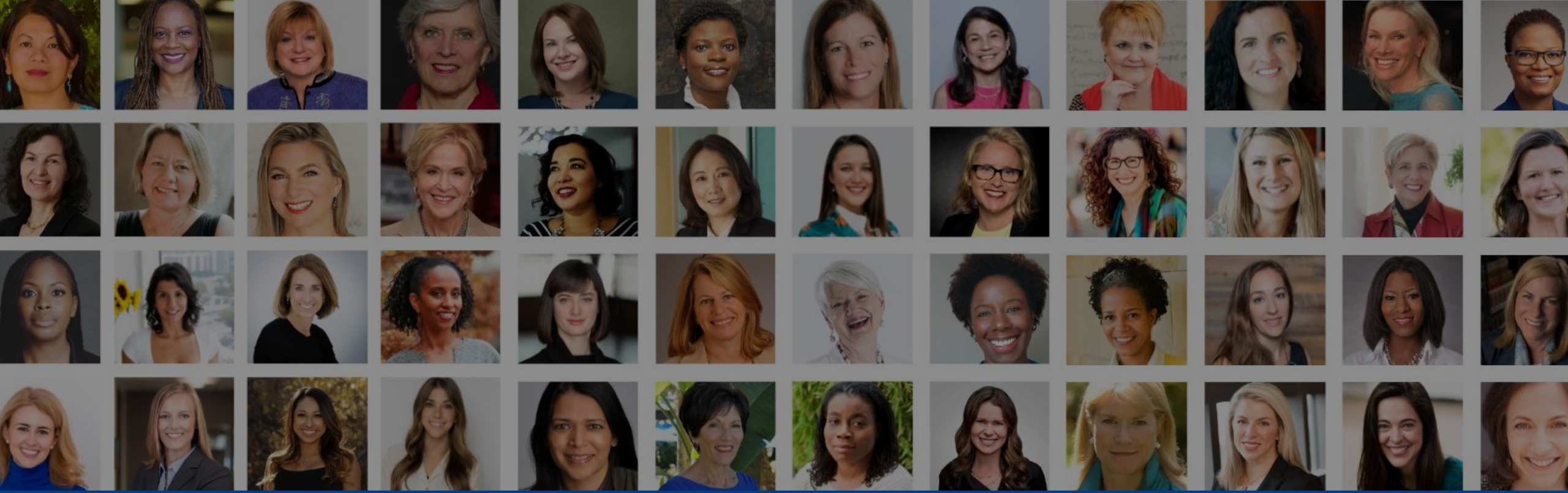
ACTIVE AGING & LONGEVITY

||



FEMTECH III





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