



PORTFOLIA

**Portfolia Food & AgTech Fund, LLC**

(A Delaware Limited Liability Company)

**Financial Statements**

**As of and for the year ended December 31, 2023**

(Unaudited)

**Portfolia Food & AgTech Fund, LLC**  
**Vintage Year: 2021**  
**Fund Data as of: 12/31/2023**

<b>INVESTOR METRICS</b>	<b>Member</b>	<b>Total Fund</b>
Commitment	\$ 3,870,702	\$ 3,985,702
Paid-in	3,870,702	3,985,702
Net Asset Value	3,631,867	3,739,771
Distributions	-	-
Total value	\$ 3,631,867	\$ 3,739,771
TVPI	0.94x	0.94x
DPI	0.00x	0.00x
RVPI	0.94x	0.94x
Net IRR	-2.95%	

<b>PORTFOLIO METRICS</b>	
Cash invested	\$ 3,198,416
# of current investments	14
# of realized investments	1
Total # of investments	15
Realized	-
Investments at Fair Value	3,247,829
Total value	\$ 3,247,829
Gross TVPI	1.02x
Gross IRR	1.03%

\*\* Gross IRR based on portfolio investments data and not contributed capital of members

**Portfolia Food & AgTech Fund, LLC**

**Vintage Year: 2021**

**Fund Data as of: 12/31/2023**

**Key definitions**

PI: Paid-in Capital - total capital contributions to the fund

RV: Residual Value - remaining value in the fund

D: Distributions - value of cash and stock returned to members

TV: Total Value -  $RV + D$

TVPI: Ratio of TV:PI

DPI: Ratio of D:PI

RVPI: Ratio of RV:PI

IRR: Internal Rate of Return - annual rate of growth an investment is expected to generate.

Gross: returns from portfolio companies to the fund before deducting management fee, carried interest, and other fund expenses.

Net: returns to members net of management fees, carried interest, and other fund expenses.

**Portfolia Food & AgTech Fund, LLC**  
(A Delaware Limited Liability Company)  
**Schedule of Portfolio Investments**  
**December 31, 2023**  
**(Unaudited)**

	<u>Initial Purchase Date</u>	<u># Units</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
<b>Afresh</b>					
Series B Preferred Stock	08/15/22	26,920	\$ 249,993	\$ 249,993	\$ -
<b>Black Sheep Foods</b>					
Series Seed Preferred Stock	10/13/22	146,303	249,999	249,999	-
<b>Compound Foods</b>					
SAFE	12/05/23		150,000	150,000	-
<b>Datasembly</b>					
Series A Preferred Stock	01/20/23	68,268	200,000	252,592	52,592
<b>Full Harvest</b>					
Series B Preferred Stock	12/15/21	58,806	199,999	199,999	-
<b>GrubMarket</b>					
Series F Preferred Stock	03/16/22	22,640	499,995	875,000	375,005
<b>Harmony</b>					
Series Seed Preferred Stock	10/27/22	34,542	100,003	100,003	-
<b>Michroma</b>					
Series Seed Preferred Stock	10/07/22	86,952	149,998	149,998	-
<b>Oculogix (Ox)</b>					
Series A-1 Preferred Stock	11/15/21	62,825	100,000	165,230	65,230
Series A-1 Preferred Stock	02/17/22	30,430	48,436	80,031	31,595
<b>Omsom, Inc.</b>					
Convertible Note 5% Warrants (30% coverage)	09/27/22		150,000	150,000	-
<b>Partake Foods</b>					
Series B Preferred Stock	08/22/22	10,813	149,994	149,994	-
<b>Rebellyous Foods (Seattle Food)</b>					
Series B Preferred Stock	01/20/23	183,311	250,000	250,000	-
<b>Tiamat</b>					
Series Seed-2 Preferred Stock	09/09/22	91,232	100,000	100,000	-
<b>Tomtex</b>					
Series Seed-2 Preferred Stock	04/07/22	192,529	100,000	124,990	24,990
<b>Total Investments</b>			<u>\$ 2,698,417</u>	<u>\$ 3,247,829</u>	<u>\$ 549,412</u>

**Portfolia Food & AgTech Fund, LLC**  
 (A Delaware Limited Liability Company)  
**Schedule of Realized Portfolio Investments**  
**Inception to date ended December 31, 2023**  
**(Unaudited)**

Company	Purchase Date	Disposition Date	Cost	Proceeds/ Shares Received	Proceeds Receivable	Net Realized Gain / (Loss)
Zero Grocery	11/05/2021	03/07/2022	\$ 500,000	\$ -	\$ -	\$ (500,000)
		<b>Total</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (500,000)</b>

## Portfolia Food & AgTech Fund, LLC

(A Delaware Limited Liability Company)

### Statement of Net Assets

December 31, 2023

(Unaudited)

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#### Assets

Investments at fair value (cost \$2,698,417)	\$	3,247,829
Cash		365,809
Interest receivable		9,473
Prepaid management fee		<u>116,660</u>
<b>Total assets</b>		<u>3,739,771</u>
<b>Net assets</b>	\$	<u><u>3,739,771</u></u>

#### Net assets represented by members' capital

Capital contributions	\$	3,985,702
Net investment expense		(295,343)
Net realized loss on investments		(500,000)
Net unrealized appreciation on investments		<u>549,412</u>
<b>Total members' capital</b>	\$	<u><u>3,739,771</u></u>

## Portfolia Food & AgTech Fund, LLC

(A Delaware Limited Liability Company)

### Statement of Operations

For the year ended December 31, 2023

(Unaudited)

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#### Income

Interest income	\$ 7,500
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<b>Total income</b>	<b>7,500</b>
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#### Expenses

Management fee	81,800
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Professional fees	16,405
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Other expenses	316
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<b>Total expenses</b>	<b>98,521</b>
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<b>Net investment expense</b>	<b>(91,021)</b>
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#### Unrealized appreciation on investments

Balance, beginning of the period	-
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Balance, end of the period	549,412
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<b>Net change in unrealized appreciation on investments</b>	<b>549,412</b>
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<b>Net increase in net assets from operations</b>	<b>\$ 458,391</b>
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**Portfolia Food & AgTech Fund, LLC**  
(A Delaware Limited Liability Company)  
**Statement of Changes in Members' Capital**  
**For the year ended December 31, 2023**  
**(Unaudited)**

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<b>Balances, January 01, 2023</b>	\$	3,058,880
Capital contributions		222,500
Net investment expense		(91,021)
Net change in unrealized appreciation		549,412
<b>Balances, December 31, 2023</b>	\$	<b>3,739,771</b>