



PORTFOLIA

Portfolia Enterprise Fund LLC

(A Delaware Limited Liability Company)

Financial Statements

As of and for the year ended December 31, 2023

(Unaudited)

Portfolia Enterprise Fund, LLC
 Vintage Year: 2017
 Fund Data as of: 12/31/2023

<u>INVESTOR METRICS</u>	<u>Member</u>	<u>Total Fund</u>
Commitment	\$ 572,500	\$ 667,500
Paid-in	572,500	667,500
Net Asset Value	896,430	1,064,505
Distributions	161,667	209,991
Total value	\$ 1,058,097	\$ 1,274,496
TVPI	1.85x	1.91x
DPI	0.28x	0.31x
RVPI	1.57x	1.59x
Net IRR	11.38%	

<u>PORTFOLIO METRICS</u>	
Cash invested	\$ 562,329
# of current investments	4
# of realized investments	3
Total # of investments	7
Realized	210,619
Investments at Fair Value	1,071,248
Total value	\$ 1,281,867
TVPI	2.28x
Gross IRR	18.57% **

** Gross IRR based on portfolio investments data and not contributed capital of members

Portfolia Enterprise Fund, LLC
Vintage Year: 2017
Fund Data as of: 12/31/2023

Key definitions

PI: Paid-in Capital - total capital contributions to the fund

RV: Residual Value - remaining value in the fund

D: Distributions - value of cash and stock returned to members

TV: Total Value - $RV + D$

TVPI: Ratio of TV:PI

DPI: Ratio of D:PI

RVPI: Ratio of RV:PI

IRR: Internal Rate of Return - annual rate of growth an investment is expected to generate.

Gross: returns from portfolio companies to the fund before deducting management fee, carried interest, and other fund expenses.

Net: returns to members net of management fees, carried interest, and other fund expenses.

Portfolia Enterprise Fund LLC
(A Delaware Limited Liability Company)
Schedule of Portfolio Investments
December 31, 2023
(Unaudited)

	Initial Purchase Date	# Units	Cost	Fair Value	Unrealized Appreciation (Depreciation)
4 Degrees AV					
SAFE	03/16/18	N/A	\$ 50,000	\$ 118,750	\$ 68,750
B. Well Connected					
Series Seed-3 Preferred Stock	01/11/18	72,042	112,329	389,401	277,072
Juvo Mobile					
Common Stock	11/06/17	5,406	50,000	5,075	(44,925)
Rhombus Systems					
Series Seed Preferred Stock	06/28/18	113,882	100,000	558,022	458,022
Total Investments			\$ 312,329	\$ 1,071,248	\$ 758,919

Portfolia Enterprise Fund LLC
(A Delaware Limited Liability Company)
Schedule of Realized Portfolio Investments
Inception to date ended December 31, 2023
(Unaudited)

Company	Purchase Date	Disposition Date	Cost	Proceeds Received	Net Realized Gain / (Loss)
Voxeet	02/21/2018	05/03/2019	\$ 100,000	\$ 210,619	\$ 110,619
Next Shift Robotics	12/15/2017	05/05/2021	100,000	-	(100,000)
Parrable	11/06/2017	12/31/2023	50,000	-	(50,000)
		Total	\$ 250,000	\$ 210,619	\$ (39,381)

Portfolia Enterprise Fund LLC

(A Delaware Limited Liability Company)

Statement of Net Assets

December 31, 2023

(Unaudited)

Assets

Investments at fair value (cost \$312,329)	\$	1,071,248
Cash		<u>100</u>
Total assets		<u>1,071,348</u>

Liabilities

Due to related party		<u>6,843</u>
Total liabilities		<u>6,843</u>

Net assets	\$	<u><u>1,064,505</u></u>
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Net assets represented by members' capital

Capital contributions	\$	667,500
Distributions		(209,991)
Net investment expense		(112,542)
Net realized loss on investments		(39,381)
Net unrealized appreciation on investments		<u>758,919</u>
Total members' capital	\$	<u><u>1,064,505</u></u>

Portfolia Enterprise Fund LLC

(A Delaware Limited Liability Company)

Statement of Operations

For the year ended December 31, 2023

(Unaudited)

Income

Interest income	\$ (20,603)
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Total income	(20,603)
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Expenses

Management fee	1,194
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Legal and professional fees	5,641
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Total expenses	6,835
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Net investment expense	(27,438)
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Realized loss on investments

Cost of investment disposals	(50,000)
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Net realized loss on investments	(50,000)
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Unrealized appreciation on investments

Balance, beginning of the period	633,814
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Balance, end of the period	758,919
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Net change in unrealized appreciation on investments	125,105
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Net increase in net assets from operations	\$ 47,667
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Portfolia Enterprise Fund LLC
(A Delaware Limited Liability Company)
Statement of Changes in Members' Capital
For the year ended December 31, 2023
(Unaudited)

Balances, January 1, 2023	\$	1,016,838
Net investment expense		(27,438)
Net realized loss on investments		(50,000)
Net change in unrealized appreciation on investments		125,105
Balances, December 31, 2023	\$	<u>1,064,505</u>