



PORTFOLIA

**Portfolia Active Aging Fund II LLC**

(A Delaware Limited Liability Company)

**Financial Statements**

**As of and for the year ended December 31, 2023**

(Unaudited)

Portfolia Active Aging Fund II, LLC  
 Vintage Year: 2022  
 Fund Data as of: 12/31/2023

| <u>INVESTOR METRICS</u> | <u>Member</u> | <u>Total Fund</u> |
|-------------------------|---------------|-------------------|
| Commitment              | \$ 2,225,100  | \$ 2,350,100      |
| Paid-in                 | 2,225,100     | 2,350,100         |
| Net Asset Value         | 2,059,345     | 2,175,033         |
| Distributions           | -             | -                 |
| Total value             | \$ 2,059,345  | \$ 2,175,033      |
| TVPI                    | 0.93x         | 0.93x             |
| DPI                     | 0.00x         | 0.00x             |
| RVPI                    | 0.93x         | 0.93x             |
| Net IRR                 | -7.57%        |                   |

| <u>PORTFOLIO METRICS</u>  |              |
|---------------------------|--------------|
| Cash invested             | \$ 1,551,971 |
| # of current investments  | 6            |
| # of realized investments | -            |
| Total # of investments    | 6            |
| Realized                  | -            |
| Investments at Fair Value | 1,494,096    |
| Total value               | \$ 1,494,096 |
| Gross TVPI                | 0.96x        |
| Gross IRR                 | -6.20%       |

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\*\* Gross IRR based on portfolio investments data and not contributed capital of members

**Key definitions**

PI: Paid-in Capital - total capital contributions to the fund  
 RV: Residual Value - remaining value in the fund  
 D: Distributions - value of cash and stock returned to members  
 TV: Total Value - RV + D

TVPI: Ratio of TV:PI  
 DPI: Ratio of D:PI  
 RVPI: Ratio of RV:PI

IRR: Internal Rate of Return - annual rate of growth an investment is expected to generate.  
 Gross: returns from portfolio companies to the fund before deducting management fee, carried interest, and other fund expenses.

Net: returns to members net of management fees, carried interest, and other fund expenses.

**Portfolia Active Aging Fund II LLC**  
 (A Delaware Limited Liability Company)  
**Schedule of Portfolio Investments**  
**December 31, 2023**  
**(Unaudited)**

|                                     | <u>Initial<br/>Purchase<br/>Date</u> | <u># Units</u> | <u>Cost</u>         | <u>Fair Value</u>   | <u>Unrealized<br/>Appreciation<br/>(Depreciation)</u> |
|-------------------------------------|--------------------------------------|----------------|---------------------|---------------------|---|
| <b>Bowe Glow</b>                    |                                      |                |                     |                     |   |
| SAFE                                | 07/14/23                             |                | \$ 300,000          | \$ 300,000          | \$ -  |
| <b>Lighthouse Pharmaceuticals</b>   |                                      |                |                     |                     |   |
| SAFE                                | 05/03/23                             |                | 300,000             | 300,000             | -   |
| <b>L-Nutra</b>                      |                                      |                |                     |                     |   |
| Common Stock                        | 05/04/23                             | 16,393         | 300,000             | 242,125             | (57,875)  |
| <b>Siren Care, Inc. (dba Siren)</b> |                                      |                |                     |                     |   |
| Series 1 Preferred Stock            | 05/04/23                             | 1,794,556      | 101,972             | 101,972             | -   |
| <b>Toi Labs</b>                     |                                      |                |                     |                     |   |
| SAFE                                | 12/15/23                             |                | 250,000             | 250,000             | -   |
| <b>Xandar Kardian, Inc.</b>         |                                      |                |                     |                     |   |
| Series A Preferred Stock            | 12/16/22                             | 164,383        | 299,999             | 299,999             | -   |
| <b>Total Investments</b>            |                                      |                | <u>\$ 1,551,971</u> | <u>\$ 1,494,096</u> | <u>\$ (57,875)</u>                                    |

# Portfolia Active Aging Fund II LLC

(A Delaware Limited Liability Company)

## Statement of Net Assets

December 31, 2023

(Unaudited)

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### Assets

|  |    |                  |
|--|----|------------------|
| Investments at fair value (cost \$1,551,971) | \$ | 1,494,096        |
| Cash   |    | 559,758          |
| Prepaid management fee                       |    | <u>121,179</u>   |
| <b>Total assets</b>                          |    | <b>2,175,033</b> |

### Liabilities

|                          |  |          |
|--------------------------|--|----------|
| <b>Total liabilities</b> |  | <u>-</u> |
|--------------------------|--|----------|

|                   |    |                         |
|-------------------|----|-------------------------|
| <b>Net assets</b> | \$ | <u><u>2,175,033</u></u> |
|-------------------|----|-------------------------|

### Net assets represented by members' capital

|   |    |                         |
|---|----|-------------------------|
| Capital contributions                     | \$ | 2,350,100               |
| Net investment expense                    |    | (117,192)               |
| Net unrealized depreciaion on investments |    | <u>(57,875)</u>         |
| <b>Total members' capital</b>             | \$ | <u><u>2,175,033</u></u> |

## Portfolia Active Aging Fund II LLC

(A Delaware Limited Liability Company)

### Statement of Operations

For the year ended December 31, 2023

(Unaudited)

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#### Income

|                     |    |              |
|---------------------|----|--------------|
| Interest income     | \$ | 1,973        |
| <b>Total income</b> |    | <b>1,973</b> |

#### Expenses

|                       |  |                |
|-----------------------|--|----------------|
| Management fee        |  | 101,332        |
| Professional fees     |  | 17,122         |
| Other expenses        |  | 401            |
| <b>Total expenses</b> |  | <b>118,855</b> |

**Net investment expense** (116,882)

#### Unrealized depreciation on investments

|   |  |                 |
|---|--|-----------------|
| Balance, beginning of the year                              |  | -               |
| Balance, end of the year                                    |  | (57,875)        |
| <b>Net change in unrealized depreciation on investments</b> |  | <b>(57,875)</b> |

**Net decrease in net assets from operations** \$ (174,757)

**Portfolia Active Aging Fund II LLC**  
(A Delaware Limited Liability Company)  
**Statement of Changes in Members' Capital**  
**For the year ended December 31, 2023**  
**(Unaudited)**

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|                                       |    |                  |
|---------------------------------------|----|------------------|
| <b>Balances, January 1, 2023</b>      | \$ | 1,271,690        |
| Capital contributions                 |    | 1,078,100        |
| Net investment expense                |    | (116,882)        |
| Net change in unrealized depreciation |    | (57,875)         |
| <b>Balances, December 31, 2023</b>    | \$ | <u>2,175,033</u> |