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Dear Green & Sustainability Fund Investors -

Please find the highlights of Q2 2023 below, as provided by the company. As a gentle reminder, you agree to hold all non-public information in the strictest confidence by accessing this report. Portfolia companies in which we invest are leading in highly competitive markets. All non-public information must be held confidential for the success of the companies. For any questions, please contact investments@portfolia.com.

The Green & Sustainability fund continues to fundraise. If you're interested in referring a friend or colleague, please contact our Investor Relations Team at investorrelationsh@portfolia.com.

Company Updates




GrubMarket has acquired a family-owned wholesale distribution business (company name currently confidential). The company has launched GrubPay, an easy-to-use payment platform that facilitates safe and secure payments for food wholesalers and distributors, which can be a standalone product and integrate with GrubMarket's existing software ecosystem. The firm has appointed Mark Tisdell to its Board of Directors as an independent board member and Audit Committee Chairperson. Tisdell is a highly qualified and accomplished industry leader with more than 30 years of experience in finance and accounting. A partnership with One Tree Planted has advanced tree planting and reforestation efforts with a target to plant at least 100,000 trees in 2023 and millions in the coming years to create a greener, more sustainable future. GrubMarket has entered a multi-year partnership with CCOF to support socially disadvantaged farmers in organic transition and will sponsor cohorts of farmers from underserved communities to obtain organic certification and adopt more organic farming practices for long-term sustainability.



**NATURE
COATINGS**

Nature Coatings has revamped its textiles sales strategy by implementing a Certified Supplier Program, collaborating with chosen mills that are advocates of BioBlack TX (a direct replacement for petroleum-based carbon black). The company is targeting six mills across the globe to use BioBlack TX. In Q2, the

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	<p>company shipped out 31 samples of BioBlack TX to notable prospects in the textile mills/brands and ink manufacturers/distributors. Nature Coatings has brought on Kevin Bratcher as its new COO. They are seeking a new Director of Sales to grow its US market with experience in the pigment and/or carbon black industries who also has startup experience. Nature Coatings has collaborated with Levi's WellThread, Positive Materials, and Perumu x Kering. The team is looking outside the textile industry and added distribution in paint and ink with Chem-materials.</p>
PRIME ROOTS	<p>Prime Roots has raised \$30M in Series B, and their total funding to approximately \$50M. The use of funds will enable the company to scale and expand to deli customers and restaurants nationwide. Acclaimed chefs helped develop the company's most popular deli products, including cracked pepper turkey, black forest ham, hickory bacon, salami, and pepperoni, to emulate the savory, meaty taste and texture consumers demand for meat substitutes. Prime Roots' products have no nitrates, preservatives, cholesterol, soy, or wheat and are lower in sodium than the leading brand.</p>
	<p>Repurpose closed the quarter, exceeding revenue goals and EBITDA performance. The marketing plan took effect in Q2 with increased and higher profile partnerships, earned PR, and activations across all channels. The Costco roll-out was slower than projected due to corporate buyer changes and purchasing structure. The company completed consumer research identifying brand awareness and product innovation as the largest opportunities. In 2024, Repurpose will launch its new line of toilet paper (Q4 2023), red cup, and recyclable and home compostable paper plates with design. Recent highlights include its content collaboration with celebrity Chrissy Teigen (42M IG followers), appearance on Good Morning America, and significant press coverage, including The Strategist and Real Simple.</p>
	<p>Carbice has developed Carbice Carbon, a product that lowers device temperatures and dissipates heat from product packaging. The company has made great strides in materials innovation. It has created new science and technologies critical for U.S. national security that help protect against threats in orbit</p>

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	<p>and strengthen our ability to respond quickly. The company has received funding from the Defense Advanced Research Projects Agency (DARPA), National Science Foundation (NSF), Air Force, and Army. Carbice has achieved the first successful scaling of aligned carbon nanotube production for commercial adoption, which will strengthen U.S. satellite systems. Russell Price has recently joined Carbice as Director of Global Business Development, Aerospace & Defense to drive the adoption of its aligned carbon nanotechnology solutions. The Green & Sustainability fund invested in the company's Seed round in Q2.</p>
 The logo for Eden features a stylized blue and green graphic on the left, followed by the word "Eden" in a bold, dark blue sans-serif font.	<p>Eden GeoPower has developed a first-of-its-kind Electrical Reservoir Stimulation technology to revolutionize the geothermal industry and solve the problem of low permeability. The Electrical Reservoir Stimulation works seamlessly with recent innovations in geothermal reservoir drilling to successfully stimulate wells, achieving maximum net power output. Eden continues to partner with innovators in geothermal drilling to work towards the Enhanced Geothermal Earthshot goal. The company has also secured multiple contracts in Saudi Arabia and Oman to support SLB for geothermal resource exploration. The fund completed its investment in Q2.</p>
 The logo for ChargerHelp consists of the letters "CH!" in a white, bold, sans-serif font, centered within a solid orange circle.	<p>ChargerHelp is a trusted reliability partner for charge point operators servicing EV charging stations across 17 states. The company has partnered with Tritium and utilities, including Duke Energy and Southern California Edison, touching over 10,000 stations. The Green & Sustainability fund completed its investment in Q2 in ChargerHelp's Series A round.</p>