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Dear Active Aging & Longevity Fund Investors -

Please find the highlights of Q2 2023 below, as provided by the companies. As a gentle reminder, you agree to hold all non-public information in the strictest confidence by accessing this report. Portfolia companies in which we invest are leading in highly competitive markets. All non-public information must be held confidential for the success of the companies.

For any questions, please contact [investments@portfolia.com](mailto:investments@portfolia.com). Thank you.

## Company Updates

	<p>Maven has acquired Naytal, based in the UK, and provides on-demand access to women’s and family health experts to support a broad range of reproductive healthcare needs. The acquisition will enhance Maven’s ability to serve its growing membership in the UK, which is currently Maven’s largest market outside the U.S. The company currently has members in 175 countries with more than 70 employees in the region. Maven has partnered with Amazon to offer employees fertility and family planning services. Through this partnership, Amazon employees and their partners in select countries will have access to all services provided by Maven, including board-certified reproductive endocrinologists and OB-GYNs, nutritionists, and mental healthcare providers. Maven has 15 million lives under management. Amazon will join Microsoft, AT&amp;T, Snap, SoFi, and L’Oreal as companies with partnerships with Maven.</p>
	<p>Following the Series B close, Wellth remains focused on its rapid membership growth and will invest in the behavioral science engine and expand the team behind the Wellth platform. Through Wellth’s payer and provider partner programs, they have seen a 42% average reduction in inpatient utilization, a 29% average reduction in ED utilization, and a 16% improvement in medication adherence. The company continues to partner with health insurers and providers to build a reward system built on behavioral science, utilizing concepts such as loss aversion. Patients use the Wellth app to document daily health behaviors and can help members train new behaviors into habits.</p>
	<p>Siren closed its Convertible Note offering led by existing investor Manta Ray. The Active Aging II fund invested Fund I’s pro rata amount of \$100k. While the company missed its 2022 revenue target, they are on track to meet its 2023 revenue goal. Siren continues to build partnerships, with a contract with the VA nearly secured and a 12-month pilot with Kaiser. The company had its procurement call with Optum and moving forward with finding a</p>

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	<p>Collateralized Debt Obligation (CDO). The company continues to meet milestones with its Payer/Providers, clinical evidence, and studies. The company has received interest from a potential acquirer and is in the early stages of diligence. Ran Ma, CEO and Founder of Siren, seeks Health System introductions as they build their partnerships.</p>
	<p>Everly Health launched its iOS mobile app to support its end-to-end at-home and care experience. The app features Spotwell, EverlyHealth's proprietary machine vision technology that uses an iPhone camera to validate blood sample sufficiency in real-time. The company has expanded beyond test kits to provide fully integrated, end-to-end solutions for those seeking high-quality, affordable diagnostic-driven care. The virtual care program integrates lab testing with telehealth visits to evaluate health conditions, including COVID-19, flu, STIs, UTIs, thyroid, weight management, and women's health.</p>
	<p>Cake has sharpened its focus and leveled up its leadership. They've recently hired John Running as their new CTO, who has been instrumental in aligning development work to the company's OKRs. Cake also hired Isaac Krasny as the new Director of Product, who has focused the team on revenue generation. The company is on track to launch its paid membership. It has ramped up other revenue opportunities that will extend runway, including implementing display advertising and selling media packages. The company currently has a pipeline with 10 prospects in the proposal phase. Suelin Chen, CEO of Cake, is seeking introductions to companies engaged in brand/media selling and buying, particularly buyers and sellers on an impression-and-click basis. Their goal is to get better at selling these types of deals.</p>
	<p>One Digital Trust (ODT) continues to focus on generating \$400k+ in revenue, determining optimal revenue generation models, and translating distribution/partnership relationships to revenue and usage. The company has completed its platform integration and signed distribution deals with several FI platforms, including CUNA, Jack Henry, and MoneyNet. They have also signed agreements with several credit unions, including American Airlines Credit Union, and finalizing a pilot with the leading funeral industry provider. ODT has completed its product platform for wills, trusts, probate, and related functionality and has been well-received. CEO Sunny Kapoor is seeking introductions to major players in the insurance and FI space including high-level contracts at Fidelity. The team is also seeking marketing expertise to drive channel pull-through, determine appropriate pricing models and drive consumer adoption.</p>

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X A N D A R K A R D I A N

Xandar Kardian has a revenue opportunity to embed its radars into facilities and large hospital devices/furniture and will also target jails/prisons. The company's first embedded technology partnership is with Caregility's leading virtual care platform. Xandar Kardian and Caregility debuted the solution at Chicago's 2023 HIMSS Global Health Conference and Exhibition. The partnership was rolled out across facilities, combining the capabilities of Xandar Kardian's patient vital sign monitoring technology through radar signal processing with Caregility's expertise in virtual clinical workflows and patient analysis to optimize remote acute care. This integration will increase the capacity for staff to virtually observe and manage higher-acuity patients in a traditional med-surg environment while leveraging a workflow and connectivity. Xandar Kardian will continue to focus on scalability and maintaining market/competitive advantage.

## Nalu Bio.

Nalu Bio successfully closed its \$12M Series A round led by Intrinsic Capital Partners with participation from Flybridge, Bonaventure Equity, L37 Ventures, Golden Seeds, and more. Nalu Bio has used these funds to accelerate growth and scale production of cannabinoids for consumer products and therapeutics. Q2 is a crucial quarter for the company. They will receive an additional \$7M in financing from their lead upon completing their key milestones: commercial traction for THCv, Cannabinoids in development, and Cannabinoid therapeutics. Nalu completed a 2-week sales test with its first commercial product, THCv, and generated ~\$1M in THCv and CBC pre-sales. The company also partnered with Open Books Extracts to commercialize rare cannabinoids like THCv (not THC). The team has hired a Cannabinoid Manufacturing Project Manager (CMPM), Luke Dickinson, who has manufacturing experience in cannabinoids and has worked for Biogen and Pfizer in manufacturing. They also hired a Director of Discovery, Tim Lefever, to lead their therapeutics development. Tim previously worked in Canopy Growth's drug discovery programs and RTI International in Research Triangle Park.



A P O L L O

Apollo has partnered with Healf, a UK-based health, and wellness retailer. Healf's focus on high-quality health brands and a panel of leading experts endorsing each product makes them the perfect partner for Apollo's first international launch. Apollo Neuro has released two new features to increase personalization and convenience: Apple Watch Controls and Your Daily Vibes. Users can now play and control Apollo Vibes on their Apollo wearable directly from their Apple Watch without having to use their phone. The company also released its new 'Your Daily Vibes' quiz to help customers create a more personalized experience based on their lifestyle. The company also launched Apollo Labs, an annual

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	membership for Apollo users looking to turn their wearable into responsive technology. The first responsive Vibe, Stay, Asleep, predicts moments when users are likely to wake up and automatically turns on gentle vibrations to prevent unwanted wakeups. This is currently open to users by invitation only and is expected to be available to all users by Q4 2023.
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