

PORTFOLIA

Portfolia Rising Tide Fund LLC

(A Delaware Limited Liability Company)

Financial Statements

As of and for the year ended December 31, 2022

(Unaudited)

Portfolia Rising Tide Fund LLC

(A Delaware Limited Liability Company)

Statement of Net Assets

December 31, 2022

(Unaudited)

Assets

Investments at fair value (cost \$400,001)	\$	340,961
Cash		<u>6,911</u>
Total assets		<u>347,872</u>

Liabilities

Due to related party		206
Distributions payable		<u>21,598</u>
Total liabilities		<u>21,804</u>

Net assets	\$	<u>326,068</u>
-------------------	----	----------------

Net assets represented by members' capital

Capital contributions	\$	1,020,000
Distributions		(438,818)
Net investment expense		(140,367)
Net realized loss on investments		(55,707)
Net unrealized depreciation on investments		<u>(59,040)</u>
Total members' capital	\$	<u>326,068</u>

Portfolia Rising Tide Fund LLC
(A Delaware Limited Liability Company)
Schedule of Portfolio Investments
December 31, 2022
(Unaudited)

	Initial Purchase Date	# Units	Cost	Fair Value	Unrealized Appreciation (Depreciation)
Pagedip (fka Beneath the Ink)					
Series Seed Preferred	11/01/16	23,031	\$ 100,001	\$ 100,001	\$ -
Parrable					
Series A Preferred	11/01/16	175,131	100,000	100,000	-
Suzy, Inc.					
Common Stock	02/11/16	3,761	100,000	4,848	(95,152)
Unaliwear					
Series A Preferred	07/12/16	126,135	100,000	136,112	36,112
Total Investments			\$ 400,001	\$ 340,961	\$ (59,040)

Portfolia Rising Tide Fund LLC

(A Delaware Limited Liability Company)

Statement of Operations

For the year ended December 31, 2022

(Unaudited)

Expenses

Professional fees	\$	5,743
Other expenses		<u>1,516</u>
Total expenses		<u>7,259</u>
Net investment loss		<u>(7,259)</u>

Unrealized depreciation on investments

Balance, beginning of the period		(33,649)
Balance, end of the period		<u>(59,040)</u>
Net change in unrealized depreciation on investments		<u>(25,391)</u>
Net decrease in net assets from operations	\$	<u><u>(32,650)</u></u>

Portfolia Rising Tide Fund LLC

(A Delaware Limited Liability Company)

Statement of Changes in Members' Capital

For the year ended December 31, 2022

(Unaudited)

	<u>Members</u>	<u>Total</u>
Balances, January 1, 2022	\$ 341,980	\$ 358,718
Net investment expense	(6,334)	(7,259)
Net unrealized depreciation on investments	(22,155)	(25,391)
Balances, December 31, 2022	<u>\$ 313,491</u>	<u>\$ 326,068</u>

Portfolia Rising Tide Fund LLC

(A Delaware Limited Liability Company)

Schedule of Realized Portfolio Investments**Inception to date ended December 31, 2022****(Unaudited)**

Company	Purchase Date	Disposition Date	Cost	Proceeds/ Shares Received	Proceeds Receivable	Net Realized Gain / (Loss)
Otosense	07/12/2016	05/07/2018	\$ 100,000	\$ 233,165	\$ -	133,165
Tenacity	12/10/2015	12/31/2018	50,000	-	-	(50,000)
Envoy Commerce	08/17/2016	02/01/2020	100,000	-	-	(100,000)
Try the World	10/28/2016	12/31/2018	99,996	-	-	(99,996)
Sandstone Diagnostic	4/13/2016	8/19/2021	53,238	\$ 1,104	-	(52,134)
RenovoRx	12/7/2015	9/10/2021	91,800	\$ 205,058	-	113,258
		Total	\$ 495,034	\$ 439,327	\$ -	\$ (55,707)

Portfolia Rising Tide Fund, LLC**Vintage Year: 2016****Fund Data as of: 12/31/2022**

<u>INVESTOR METRICS</u>		
	<u>Member</u>	<u>Total Fund</u>
Commitment	\$ 890,000	\$ 1,020,000
Paid-in	890,000	1,020,000
Net Asset Value	313,491	326,068
Distributions	353,909	438,818
Total value	\$ 667,400	\$ 764,886
TVPI	0.75x	0.75x
DPI	0.40x	0.43x
RVPI	0.35x	0.32x
Net IRR	-5.93%	

<u>PORTFOLIO METRICS</u>		
Cash invested	\$	891,796
# of current investments		4
# of realized investments		6
Total # of investments		10
Realized		439,327
Investments at Fair Value		340,961
Total value	\$	780,288
Gross TVPI		0.87x
Gross IRR		-2.73% **
** Gross IRR based on portfolio investments data and not contributed capital of members		