

PORTFOLIA

Portfolia Consumer Fund LLC

(A Delaware Limited Liability Company)

Financial Statements

As of and for the year ended December 31, 2022

(Unaudited)

Portfolia Consumer Fund LLC

(A Delaware Limited Liability Company)

Statement of Net Assets

December 31, 2022

(Unaudited)

Assets

Investments at fair value (cost \$470,684)	\$	432,017
Cash		500
Prepaid management fee		<u>1,164</u>
Total assets		433,681

Liabilities

Due to related party		<u>1,151</u>
Total liabilities		<u>1,151</u>
Net assets	\$	<u><u>432,530</u></u>

Net assets represented by members' capital

Capital contributions	\$	672,480
Net investment expense		(101,801)
Net realized loss on investments		(99,482)
Net unrealized appreciation on investments		<u>(38,667)</u>
Total members' capital	\$	<u><u>432,530</u></u>

Portfolia Consumer Fund LLC
(A Delaware Limited Liability Company)
Schedule of Portfolio Investments
December 31, 2022
(Unaudited)

	Initial Purchase Date	# Units	Cost	Fair Value	Unrealized Appreciation (Depreciation)
Joylux					
Series A Preferred Stock	08/09/17	366,580	\$ 101,213	\$ 128,311	\$ 27,098
Kuli Kuli					
Series B Preferred Stock	12/17/18	75,551	99,999	99,999	-
Sellhound					
Series Seed-1 Preferred Stock	08/07/20	3,265,490	111,680	111,680	-
Tivic Health Systems					
Common Share	03/01/18	46,135	107,792	29,527	(78,265)
Urbaneer					
Series Seed Preferred	05/08/18	50,000	50,000	62,500	12,500
Total Investments			\$ 470,684	\$ 432,017	\$ (38,667)

Portfolia Consumer Fund LLC

(A Delaware Limited Liability Company)

Statement of Operations

For the year ended December 31, 2022

(Unaudited)

Expenses

Management fee	\$	4,285
Professional fees		4,430
Other expenses		1,120

Total expenses		<u>9,835</u>
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Net investment expense		<u>(9,835)</u>
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Realized loss on investments

Cost of investment disposals		<u>(50,000)</u>
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Net realized loss on investments		<u>(50,000)</u>
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Unrealized appreciation on investments

Balance, beginning of the period		658,944
Balance, end of the period		<u>(38,667)</u>

Net change in unrealized appreciation on investments		<u>(697,611)</u>
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Net decrease in net assets from operations	\$	<u><u>(757,446)</u></u>
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Portfolia Consumer Fund LLC

(A Delaware Limited Liability Company)

Statement of Changes in Members' Capital

For the year ended December 31, 2022

(Unaudited)

	<u>Members</u>	<u>Total</u>
Balances, January 1, 2022	\$ 1,026,477	\$ 1,189,976
Net investment expense	(8,958)	(9,835)
Net realized loss on investments	(45,539)	(50,000)
Net unrealized appreciation on investments	(578,041)	(697,611)
Balances, December 31, 2022	<u>\$ 393,939</u>	<u>\$ 432,530</u>

Portfolia Consumer Fund LLC
(A Delaware Limited Liability Company)
Schedule of Realized Portfolio Investments
Inception to date ended December 31, 2022
(Unaudited)

Company	Purchase Date	Disposition Date	Cost	Proceeds/ Shares Received	Proceeds Receivable	Net Realized Gain / (Loss)
Sandstone Diagnostic	12/15/2017		\$ 50,000	\$ 518	\$ -	\$ (49,482)
Mi Padrino (fka Gamez International)	09/05/2018	12/26/2022	50,000	-	-	(50,000)
		Total	\$ 100,000	\$ 518	\$ -	\$ (99,482)

Portfolia Consumer Fund, LLC**Vintage Year: 2017****Fund Data as of: 12/31/2022**

<u>INVESTOR METRICS</u>		
	<u>Member</u>	<u>Total Fund</u>
Commitment	\$ 612,480	\$ 672,480
Paid-in	612,480	672,480
Net Asset Value	393,939	432,530
Distributions	-	-
Total value	\$ 393,939	\$ 432,530
TVPI	0.64x	0.64x
DPI	0.00x	0.00x
RVPI	0.64x	0.64x
Net IRR	-7.68%	

<u>PORTFOLIO METRICS</u>		
Cash invested	\$	549,999
# of current investments		5
# of realized investments		2
Total # of investments		7
Realized		518
Investments at Fair Value		432,017
Total value	\$	432,535
Gross TVPI		0.79x
Gross IRR		-5.05% **
** Gross IRR based on portfolio investments data and not contributed capital of members		