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Dear RisingTide Fund Investors –

Please find the highlights of Q4 2021 below, as provided by the companies. As a gentle reminder, by accessing this report, you agree to hold all non-public information in the strictest confidence. Portfolia companies in which we invest in are leading in highly competitive markets. All non-public information must be held confidential for the success of the companies. For any questions, please contact investments@portfolia.com. Thank you.

COMPANY UPDATES

	UnaliWear ended 2021 with 608 wearers (457% subscriber growth in 2021) and 90 sales in December. The company's latest affiliate partner, Caring.com, has become their second most successful affiliate in terms of converted Kanega Watch sales. With global semiconductor supply chain issues, drove minor hardware redesigns to ensure that the company remains in stock with Kanega Watches. UnaliWear will be preparing for another round of funding and will seek introductions to other VCs and family offices.
	RenovoRx is now listed on the NASDAQ and is subject to strict disclosure rules which prevent selective release of their company and financial information. We encourage you to review their SEC Filings here .
	Tenacity dissolved their operations. This was reflected in your 2018 K-1.
	During Q3, Sandstone began preparing for an acquisition upon completion of their Series B raise in early 2021. The company received an offer from LabCorp which will integrate Sandstone's tools and technologies into LabCorp's business to maximize the earn-out royalties and return for Sandstone's shareholders. Distribution details of the acquisition will remain confidential upon approval of the company.
	Envoy is no longer operating. This has been reflected in your 2020 K-1.

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Poshly's Board of Directors formally approved the acquisition sale from Suzy, Inc. The acquisition expands Suzy's category presence and qualitative research capabilities. Doreen Bloch, CEO of Poshly will join Suzy as Vice President of Audience Management to oversee operational rollout of their product launches. More information on the acquisition sale will be announced upon approval by the company.



Otosense was acquired by Analog Devices for a 2.4x return. The final distribution check will be mailed to all investing members.

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	<p>Parrable's identity solution is continuing to grow in relevance to the adtech ecosystem. Parrable is now live on MediaMath's identity stack and also released an article "Getting Beyond the Identity Crisis" which speaks on the importance of Parrable in it's Identify Graph helping to solve addressability in the face of a looming cookieless ecosystem. The team will continue to roll out trials to prove Parrable's identity lift, testimonials, and maximize momentum. CEO, Carla Holtze is looking for additional capital to add to it's engineering team.</p>
	<p>Pagedip continues to be part of the Salesforce Build program and its application passed the Salesforce AppExchange security review in late September. The team will be hosting several sessions for some of the Salesforce Account Executives. This will provide an opportunity for expansion and share the Pagedip value proposition with their customers. Pagedip's Board approved a reopening of its equity funding round (led by Astia) and has closed an additional \$250k. CEO, Sherisse Hawkins continues to participate at several pitch events such as the University of Colorado Alumni startup event, DivInc, and Denver startup week BIPOC (won at DivInc and Denver startup).</p>
	<p>Try the World was acquired by Urthbox for stock at the end of Q3 2017. This was reflected in your 2018 K-1.</p>